



NAVISTAR FINANCIAL, S.A. DE C.V. SOFOM E.R.
Sociedad Financiera de Objeto Múltiple, Entidad Regulada
AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C. P. 11560 MEXICO, D. F.
BALANCE SHEETS AS OF DECEMBER 31, 2024
(Thousands of Mexican pesos)

Asset		Liability and stockholder's equity	
Cash	\$ 1,125,310	Stock market liabilities	\$ 5,269,461
Repo debtors	48,197	Bank loans and loans granted by other institutions:	
Credit portfolio with credit risk 1		Short term	11,165,145
Commercial credits	22,826,643	Long term	4,598,331
Business or commercial activities	22,823,078		15,763,476
Financial entities	3,565	Liability for lease	8,275
Credit portfolio with credit risk 2		Other accounts payable	
Commercial credits	378,922	Creditors by collaterals received in cash	1,139,115
Business or commercial activities	378,922	Taxes payables	15,181
Credit portfolio with credit risk 3		Other accounts payable	257,581
Commercial credits	372,501		1,411,877
Business or commercial activities	372,501	Liability for employee benefits	72,565
Total credit portfolio	23,578,066	Deferred credits and advanced collections	21,806
(-) Less:		Total liabilities	22,547,460
Deferred items	(89,630)		
Credit risk prevention estimate	(505,911)	Stockholder's equity	
Net credit portfolio	22,982,525	Contributed stockholders equity	
Other accounts receivable (net)	457,199	Paid-in capital	242,506
Assets awarded	88,807	Inflation adjustment on paid stock	40,674
Advance payments and other assets	52,342	Premium in sell of shares	111,961
Equipment subject to operating leases	2,555,709		395,141
Property, furniture and equipment (net)	42,361	Earned capital	
Assets for rights of use of properties, furniture and equipment (net)	7,062	Capital reserves	122,535
Asset for deferred taxes	39,472	Retained earnings	3,505,350
Intangible assets (net)	4,273	Retained Earnings	3,443,381
Total assets	\$ 27,403,257	Inflation adjustment retained earnings	61,969
		Net income	830,063
		Accumulated other comprehensive income	2,708
		Total stockholders' equity	4,855,797
		Total liabilities and stockholders' equity	\$ 27,403,257

Memo accounts	
Non collected earned rents resulting from operating leases	\$ 116,592
Non collected accrued interests resulting from receivables due and payable.	69,952
Received collaterals	23,472,590
Unused credit lines	4,257,569
Others	4,467,413

The historical stockholders' equity is \$242,504

"This balance sheet was formulated following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Securities Commission, pursuant to Articles 99, 101 and 102 of the Banking Law, of general and mandatory observance, applied consistently and reflecting the transactions carried out by the Company at the dates aforementioned, which were prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions."

"This balance sheet was approved by the board of directors under the responsibility of the undersigned officers."

"This balance sheet may be consulted at any of the following Internet addresses:
<http://www.banfi.com.mx>
<http://www.banfi-financial.com>

Bernardo Valanuela Cadena
Presidente Ejecutivo

Laura G. Hernandez Rodas
Directora de Finanzas y Administración

Isabel Campos Sadolla
Subdirectora de Contraloría

Nancy H. Trejo Gonzalez
Gerente de Control Interno



NAVISTAR FINANCIAL, S.A. DE C.V. SOFOM E.R.
Sociedad Financiera de Objeto Múltiple, Entidad Regulada

AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C. P. 11560 MEXICO, D. F.

INCOME STATEMENT FROM JANUARY 1st TO DECEMBER 31, 2024

(Thousands of Mexican pesos)

Interest Revenue		\$	2,234,058
Interest expenses			(1,282,807)
Financial margin			951,251
Credit risk prevention estimate			(114,273)
Credit risk adjusted financial margin			836,978
Collected commissions and fees	281,823		
Paid in commissions and fees	(50,126)		
Financial intermediation	20,774		
Net Operating Lease	332,528		
Other operational income/expense	222,210		
Administrative expenses	(458,560)		348,649
Profit before income taxes			1,185,627
Accrued Income Taxes	(355,564)		
Deferred Income Taxes (Net)	0		(355,564)
Net income		\$	830,063
Accumulated other comprehensive income			
Remeasurements of employee benefits			620
Integral Profit		\$	830,683

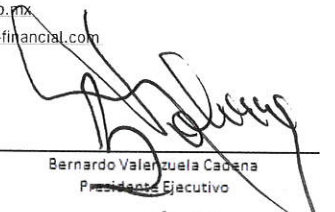
"This income statement was prepared following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking Commission, pursuant to Articles 99, 101 and 102 of the Banking Law", of general and mandatory observance, applied consistently with and reflecting all income and expenditures derived from the transactions carried out by the Company during the periods aforementioned, which was prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions."

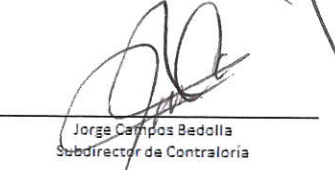
"This income statement was approved by the board of directors under the responsibility of the undersigned officers."

"This income statement may be consulted at any of the following Internet addresses:"

<http://www.cnbv.gob.mx>

<http://www.navistar-financial.com>


Bernardo Valenzuela Cabena
Presidente Ejecutivo


Jorge Campos Badolla
Subdirector de Contraloría


Laura G. Hernández Rodas
Director de Finanzas y Administración


Nancy H. Trejo González
Gerente de Control Interno



NAVISTAR FINANCIAL, S.A. DE C.V. SOFOM E.R.
Sociedad Financiera de Objeto Múltiple, Entidad Regulada

AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C. P. 11560 MEXICO, D. F.

STATEMENT OF STOCKHOLDERS' EQUITY FROM JANUARY 1st TO DECEMBER 31, 2024

(Thousands of Mexican pesos)

Concept	Contributed stockholders' equity		Earned capital				Total stockholders' equity
	Stockholders' equity	Stock premium	Capital reserve	Profits and losses of prior fiscal year	Remeasurements of employee benefits	Net profits and losses	
Balance as of December 31, 2023	283,180	111,961	122,535	2,541,812	2,088	963,538	4,025,114
Retrospective adjustments for accounting changes				0			0
Transactions inherent to decisions made by shareholders				963,538		(963,538)	0
Decreed dividends				0			0
Total	0	0	0	963,538	0	(963,538)	0
Net Income						830,063	830,063
Other comprehensive income items					620		620
Integral Profit					620		830,683
Total	0	0	0	0	620	830,063	830,683
Balance as of December 31, 2024	283,180	111,961	122,535	3,505,350	2,708	830,063	4,855,797

"This statement of stockholders' equity was formulated following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Securities Commission, pursuant to Articles 99, 101 and 102 of the Credit Institutions Law, of general and mandatory observance, applied consistently and reflecting the transactions carried out by the Company at the dates aforementioned, which were prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions"

"This statement of stockholders' equity was approved by the board of directors under the responsibility of the undersigned officers"

"This statement of stockholders' equity may be consulted at any of the following Internet addresses"

<http://www.cnbv.gob.mx>

<http://www.navistar-financial.com>

Bernardo Valenzuela Cárdena
Presidente Ejecutivo

Laura G. Hernández Rodas
Directora de Finanzas y Administración

Jorge Campos Bedolla
Subdirector de Contraloría

Nancy H. Trejo González
Garante de Control Interno



NAVISTAR FINANCIAL, S.A. DE C.V. SOFOM E.R.
Sociedad Financiera de Objeto Múltiple, Entidad Regulada

AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C. P. 11560 MEXICO, D. F.

STATEMENT OF CASH FLOWS AS OF DECEMBER 31, 2024
(Thousands of Mexican pesos)

Net Income	\$ 830,063
Depreciation and amortization	539,277
Provisions	914,505
Deferred and accrued income taxes	355,564
Deferred and accrued profit sharing	13,656
Adjustments due to entries that imply no cash flow	2,653,065
Operating activities:	
Cambio en deudores por reporto (neto)	(48,197)
Change in credit portfolio (net)	(11,506,986)
Change in other accounts receivable (net)	(327,054)
Change in goods awarded (net)	(12,130)
Change in other operating assets (net)	(4,891)
Change in equipment for leasing	(704,056)
Change in stock market liabilities	2,792,067
Change in interbanking loans and of other institutions	9,366,855
Cambio en instrumentos financieros derivados (pasivo)	0
Change in other operating liabilities	(5,070)
Change in Assets / Liabilities for Employee Benefits	7,079
Change in other accounts payable	(138,153)
Change in other provisions	(914,502)
Payment of income taxes	(407,471)
Net cash flows from operating activities	750,556
Investment activities	
Payments for the acquisition of properties, furniture and equipment	(13,281)
Sale of furniture and equipment	2,679
Payments for the acquisition of Intangible assets	(1,301)
Net cash flow from investment activities	(11,903)
Financial activities	
Interest on lease liabilities	(1,859)
Net cash flow from financial activities	(1,859)
Net cash and equivalents increase or reduction	736,794
Cash and equivalents at the beginning of the period	388,516
Cash and equivalents at the end of the period	\$ 1,125,310

"This statement of cash flows was prepared following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Commission, pursuant to Articles 99, 101 and 102 of the Banking Law, of general and mandatory observance, applied consistently with and reflecting all sources and applications of cash derived from the transactions carried out by the Company during the periods aforementioned, which was prepared and assessed in adherence to sound banking practices and to the applicable legal

"This statement of cash flows was approved by the board of directors under the responsibility of the undersigned officers"

"This statement of cash flows may be consulted at any of the following Internet addresses"

<http://www.cnbv.gob.mx>

<http://www.navistar-financial.com>

Bernardo Valenzuela Cadena
Presidente Ejecutivo

Luis G. Hernandez Rodas
Director de Finanzas y Administración

Jorge Campos Bedolla
Subdirector de Contraloría

Nancy H. Trejo González
Gerente de Control Interno